

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
AGENDA
TUESDAY, JANUARY 13, 2026 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

- I. CALL TO ORDER
- II. ROLL CALL
- III. PLEDGE OF ALLEGIANCE
- IV. ELECTION OF OFFICERS FOR 2026
(SECRETARY SCOTT TREPKOWSKI TO CONDUCT ELECTION)
 - A. CHAIRPERSON
 - B. VICE-CHAIRPERSON
 - C. SERGEANT AT ARMS
- 1-5 ... V. MINUTES – DECEMBER 9, 2025
- VI. PUBLIC INPUT
- VII. PETITIONS & COMMUNICATIONS
 - A. MARINER INSTITUTIONAL DECEMBER 2025 FLASH REPORT – PETER BROWN
(MOTION TO RECEIVE)
 - B. MONTHLY REPORTS – **RES NO. 2026-1 (MOTION TO APPROVE)**
 - 1. PORTFOLIO VALUE – 1/1/2025 – 12/31/2025
 - 2. CHANGE IN NET ASSETS – 12/1/2025 – 12/31/2025
 - 3. MONEY MANAGERS ON WATCH – NONE
 - 4. MONEY MANAGER REPORTS
 - a. BARROW HANLEY – ENDING 11/30/2025
 - b. COLUMBIA – ENDING 11/30/2025
 - c. EAGLE – ENDING 11/30/2025
 - d. GENEVA – ENDING 11/30/2025
 - e. INTEGRITY – ENDING 11/30/2025
 - f. LOOMIS SAYLES – ENDING 11/30/2025
 - g. MACKAY SHIELDS – ENDING 11/30/2025
 - 6 ...
 - 7 ...
 - 8-9 ...
 - 10-20 ...

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- h. MFS HERITAGE – ENDING 11/30/2025
- i. MFS INSTITUTIONAL – ENDING 11/30/2025; 2026 PROXY VOTING POLICY (AVAILABLE UPON REQUEST)
- j. PRINCIPAL – ENDING 11/30/2025

21... 5. RECAPTURE SERVICES

- a. ANOS CAPITAL – NONE
- b. CAPIIS – ENDING 11/30/2025

22... 6. REFUNDS/RETIREMENTS – 12/1/2025 – 12/31/2025

7. BCERS YTD BUDGET REPORT – 1/1/2025 – 12/31/2025

27... 8. APPROVED INVOICES – 12/1/2025 – 12/31/2025

28-29 . . . C. REBALANCE NOTIFICATIONS (MOTION TO RECEIVE)

30 . . . D. MICHIGAN MUNICIPAL RISK MANAGEMENT AUTHORITY 2026 CERTIFICATE OF
COVERAGE (MOTION TO RECEIVE)

E. GASB 68 DECEMBER 31, 2024 REPORTS – BABH AND ALL OTHERS (MOTION TO RECEIVE)

VIII. ANNOUNCEMENTS:

NEXT REGULAR MEETING TUESDAY, FEBRUARY 10, 2026 AT 1:30 P.M.,
COMMISSION CHAMBERS, 515 CENTER AVENUE, 4TH FLOOR, BAY CITY, MI 48708

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

XI. MISCELLANEOUS BUSINESS

XII. ADJOURNMENT